samarafarms
wholesale nursery

Credit Application
(PLEASE FILL OUT COMPLETELY)

Amount of Credit
Requested:

$ _____

3952 Stewarts Lane • Nashville, TN 37218 • (615) 248-7757 • FAX (615) 254-5259

We appreciate the opportunity to be of service to you. Please help us in processing your credit application by filling out the required items below. Thank you again for your interest in our nursery.

BUSINESS INFORMATION

Business Name:_____ Phone:_____ Fax:_____

Billing Address:_____ City:_____ State:_____

Shipping Address:_____ City:_____ State:_____ Zip:_____

Date Business Established:_____ # of Employees:_____ Federal ID #:_____

Accounts Payable Contact:_____ City:_____ State:_____ Phone:_____

Type of Business:

☐ Retail Nursery ☐ Wholesale Nursery ☐ Landscape Contractor ☐ Other:_____

☐ License #:_____ Bond Co._____ Bond #:_____

Are you owned by any outside Entity? ☐ Yes ☐ No
If Yes: Name_____ Address_____ Phone_____

OWNERSHIP

Type of Organization: ☐ Sole Proprietor ☐ Partnership ☐ LLC ☐ Corporation; State:_____
If a Corporation, Registered Agent Is:_____ Subsidiary; Parent Co.:_____

Give Name(s), Title(s), % of Ownership. Address and Social Security #'s of all Owners and Officers:

Name:_____ Title:_____ % of Ownership:_____ SS#:_____

Home Address:_____ City:_____ State:_____ Zip:_____ Drivers License#:_____

Name:_____ Title:_____ % of Ownership:_____ SS#:_____

Home Address:_____ City:_____ State:_____ Zip:_____ Drivers License#:_____

REFERENCES
Bank References:

Name:_____ ☐ Checking Account#:

Address:_____ ☐ Savings Account#:

City/St/Zip:_____ ☐ Loan(s)Account#:

Phone #: (_____)_____ ☐ Yes ☐ No Do you have an Operating Line of Credit?

Contact Person:_____ Operating Credit Line Account#:_____

Commercial References: (Please use largest available nursery references - Similar in dollar amount to credit requested).

Name:_____ Contact:_____ Phone #

Address:_____ City:_____ State:_____ Zip:_____ Fax:_____

Name:_____ Contact:_____ Phone #_____

Address:_____ City:_____ State:_____ Zip:_____ Fax:_____

Name:_____ Contact:_____ Phone #_____

Address:_____ City:_____ State:_____ Zip:_____ Fax:_____

Total Sales Per Year:_____ **Please Attach Your Most Recent Financial Statement.**

Applicant has carefully reviewed the representations set forth above and certifies all such representations to be complete and correct to the best of his/her knowledge. Permission is hereby granted to Samara Farms, LLC, or it's agent, to verify credit information from trade & bank references and information provided, and to make all other pertinent credit inquiries as deemed necessary to make a credit determination.

X Signed:_____

TERMS OF SALE

Applicant agrees to pay its account within the terms of sale stated upon each invoice from Samara Farms, LLC. Applicant further agrees to pay a service charge of 1.5% (18% annually, accrued daily, beginning on the first day of delinquency) per month on an amount not paid within stated terms of sale.Applicant agrees to pay all cost of collection incurred by Samara Farms, LLC, Including, but not limited to collection agency fees and attorney fees, whether or not any legal proceeding is initiated. In any action to collect debts of applicant to Samara Farms, LLC the prevailing party shall be entitled to recover its costs, disbursements, and attorney fees in connection with such action and any appeal or review. Should it become necessary to file suit to enforce payment, applicant and guarantor(s) agree that such suit may be brought in the county of Davidson, state of Tennessee. Applicant hereby warrants that all purchases Samara Farms, LLC for which credit is extended will be used solely for commercial purposes and furtherance of its business. The applicant agrees to notify Samara Farms, LLC in writing of any change in the form of ownership within ten (10) days of such change.

Date:_____

Company Name:_____

PLEASE SIGN BELOW:

X Signed:_____   X Signed:_____

Title:_____   Title:_____

PERSONAL GUARANTY

The Undersigned Guarantor unconditionally guarantees and promises to pay when due all debts of every nature now or hereafter at any time owing by applicant to Samara Farms, LLC. This guaranty covers principal, interest, service charges, attorney fees, and all other obligations of applicant. This is a continuing, irrevocable guaranty.

This guaranty shall remain fully enforceable despite any change in terms of any agreement between applicant and Samara Farms, LLC, including but not limited to the following changes, increases or termination of sales or credit to applicant, any changes in collateral position for applicant's obligation insolvency bankruptcy or reorganization of applicant incorporation of applicant (it not already a corporation) or any change in the organization, management, ownership or business of applicant. This guaranty shall remain fully enforceable not withstanding any defense asserted by applicant. This guaranty may be modified only in writhing and signed by Samara Farms, LLC.

Guarantor shall pay all attorney fees and cost incurred by Samara Farms, LLC, in enforcing this guaranty whether or not any legal proceeding is initiated, if this guaranty is signed by two (2) or more persons their obligations shall be joint and several.

Dated:_____

Guarantor Printed Name:_____

X Guarantor Signature: _____